UNAUDITED RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

ansa McAL GROUP OF COMPANIES

CHAIRMAN'S STATEMENT

I am pleased to report continued revenue growth for the nine-month period ended 30 September 2026. Revenue increased by 2% to TT$5.777 billion, while Adjusted EBITDA from continuing operations was TT$1,118 million, 2 % lower than the prior-year result of TT$1,143 million. Earnings per share increased by 6% to TT$2.02, compared with TT$1.91. During the period, the Group also strengthened its balance sheet and invested in capacity for future growth.

The Group's earnings benefited from non-recurring gains from the sale of a property in the United States and the partial disposal of the Group's investment in Roberts Manufacturing in Barbados. These gains were partially offset by one-off write-offs of capitalized expenses related to refinancing activities. Operations in Trinidad and Tobago were affected by higher natural gas prices, ongoing constraints on foreign-exchange availability.

Planned reinvestment in the Group's plants temporarily reduced output in our Packaging and Chemicals operations. The Caribbean Glassworks furnace re-build, now complete ahead of schedule and on budget, has restored critical production capacity and created headroom for future growth. The planned repairs and maintenance at Bleachtech in the United States have significantly strengthened the company's ability to support customers' ongoing requirements.

Refinancing activities extended the Group's principal TT-dollar and US-dollar term facilities to ten years on an unsecured basis, supporting longer-term financial flexibility. Consistent with the Group's strategic focus on growth and resiliency, our gearing ratio reduced to 20.3%, from 23.9% as at December 2025. The Group remained fully compliant with its debt covenants.

Across our markets, Guyana continued to be an important source of growth, with Group revenue in that market increasing by 22.9%, reinforcing our strategy of expanding into high potential growth markets.

We look ahead with confidence as we pursue our ambition to grow ANSA McAL's scale, reach and impact. Our priorities remain strengthening our core businesses, pursuing selective market expansion and bringing innovation to the way we operate and serve our customers. Through purposeful investment and disciplined execution, we aim to turn these opportunities into sustained growth and lasting shareholder value.

A. Norman Sabga

A. Norman Sabga
Chairman
By order of the board

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	$'000 UNAUDITED AS AT 30-Sep-26	$'000 UNAUDITED AS AT 30-Sep-25	$'000 AUDITED AS AT 31-Dec-25
Assets			
Fixed assets and investment properties	3,420,541	3,249,735	3,351,858
Investment in associates and joint venture interests	217,293	264,551	257,574
Other long term assets	9,611,101	9,964,472	9,846,153
Current assets	7,515,164	7,140,528	7,162,729
Total Assets	**20,764,099**	**20,619,286**	**20,618,314**
Equity and Liabilities			
Stated capital	175,566	175,566	175,566
Reserves	8,852,158	8,360,228	8,569,942
	9,027,724	8,535,794	8,745,508
Non-controlling interests	1,125,488	1,098,255	1,122,272
Total equity	10,153,212	9,634,049	9,867,780
Non-current liabilities	4,973,627	5,351,253	5,251,561
Current liabilities	5,637,260	5,633,984	5,498,973
Total liabilities	10,610,887	10,985,237	10,750,534
Total equity and liabilities	**20,764,099**	**20,619,286**	**20,618,314**

A. Norman Sabga
A. NORMAN SABGA
DIRECTOR

David B. Sabga
DAVID B. SABGA
DIRECTOR

SUMMARY CONSOLIDATED STATEMENT OF INCOME

	$'000 UNAUDITED THREE MONTHS ENDED 30-Sep-26	$'000 UNAUDITED THREE MONTHS ENDED 30-Sep-25 restated	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep-26	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep-25 restated	$'000 AUDITED YEAR ENDED 31-Dec-25
Continuing operations					
Revenue	1,987,031	1,978,163	5,777,345	5,664,895	7,788,368
Operating profit	220,143	306,413	670,829	707,722	1,182,652
Finance costs	(50,661)	(43,728)	(133,469)	(145,309)	(191,240)
Share of results of associates and joint venture interests	3,388	(906)	2,450	21,224	22,792
Gain on disposal of shares in associate	(15)	-	33,799	-	-
Profit before taxation from continuing operations	**172,855**	**261,779**	**573,609**	**583,637**	**1,014,204**
Taxation expense	(56,582)	(72,084)	(159,732)	(187,298)	(318,123)
Profit for the period from continuing operations	**116,273**	**189,695**	**413,877**	**396,339**	**696,081**
Discontinued operations					
Loss for the period from discontinued operations	-	(7,856)	-	(8,409)	(26,762)
Profit for the period	**116,273**	**181,839**	**413,877**	**387,930**	**669,319**
Attributable to:					
Equity holders of the parent	90,250	157,465	348,056	329,243	565,170
Non-controlling interests	26,023	24,374	65,821	58,687	104,149
	116,273	**181,839**	**413,877**	**387,930**	**669,319**
Earnings per share:					
Basic earnings per share	$0.52	$0.91	$2.02	$1.91	$3.28
Diluted earnings per share	$0.52	$0.91	$2.02	$1.91	$3.28
Earnings per share from continuing operations					
Basic earnings per share	$0.52	$0.97	$2.02	$1.96	$3.44
Diluted earnings per share	$0.52	$0.97	$2.02	$1.96	$3.44

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	$'000 UNAUDITED THREE MONTHS ENDED 30-Sep-26	$'000 UNAUDITED THREE MONTHS ENDED 30-Sep-25	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep-26	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep-25	$'000 AUDITED YEAR ENDED 31-Dec-25
Profit for the period/year	**116,273**	**181,839**	**413,877**	**387,930**	**669,319**
Other comprehensive income:					
Re-measurement loss on defined benefit plans (net)	-	-	-	-	(33,994)
Mark to market loss on investments at fair value through other comprehensive income (net)	(18,462)	(18,224)	(30,930)	(3,321)	(21,186)
Exchange differences in translating foreign operations	(3,520)	4,825	(13,805)	(3,436)	8,315
Other comprehensive (loss)/income for the period/year	(21,982)	13,399	(44,735)	(6,757)	(46,865)
Total comprehensive income for the period/year	**94,291**	**168,440**	**369,142**	**381,173**	**622,454**
Total comprehensive income attributable to:					
Equity holders of the parent	71,800	146,914	309,454	323,200	528,817
Non-controlling interests	22,491	21,526	59,688	57,973	93,637
	94,291	**168,440**	**369,142**	**381,173**	**622,454**

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	$'000 STATED CAPITAL	$'000 RESERVES	$'000 NON-CONTROLLING INTERESTS	$'000 TOTAL
Balance as at 1 January 2026 (Audited)	**175,566**	**8,569,942**	**1,122,272**	**9,867,780**
Total comprehensive income for the period	-	309,454	59,688	369,142
Transfers and other movements	-	(26,073)	(6,103)	(32,176)
Net movement in unallocated shares	-	(1,156)	-	(1,156)
Dividend paid to equity holders	-	(9)	-	(9)
Dividends of subsidiaries	-	-	(50,369)	(50,369)
Balance as at 30 September 2026 (Unaudited)	**175,566**	**8,852,158**	**1,125,488**	**10,153,212**
Balance as at 1 January 2025 (Audited)	**175,566**	**8,061,786**	**1,108,473**	**9,345,825**
Total comprehensive income for the period	-	323,200	57,973	381,173
Transfers and other movements	-	(56,165)	(5,805)	(61,970)
Net movement in unallocated shares	-	(6,100)	-	(6,100)
Discontinued operations	-	37,507	-	37,507
Dividends to equity holders	-	-	-	-
Dividends of subsidiaries	-	-	(62,386)	(62,386)
Balance as at 30 September 2025 (Unaudited)	**175,566**	**8,360,228**	**1,098,255**	**9,634,049**
Balance as at 1 January 2025 (Audited)	**175,566**	**8,061,786**	**1,108,473**	**9,345,825**
Total comprehensive income for the year	-	528,817	93,637	622,454
Transfers and other movements	-	(27,695)	(5,460)	(33,155)
Net movement in unallocated shares	-	(5,278)	-	(5,278)
Discontinued operations		12,322	(9,702)	2,620
Dividends to equity holders	-	(10)	-	(10)
Dividends of subsidiaries	-	-	(64,676)	(64,676)
Balance as at 31 December 2025 (Audited)	**175,566**	**8,569,942**	**1,122,272**	**9,867,780**

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep-26	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep-25 restated	$'000 AUDITED YEAR ENDED 31-Dec-25
Profit before taxation from continuing operations	**573,609**	**583,637**	**1,014,204**
Loss before tax from discontinued operations	-	(23,059)	(23,967)
Profit before taxation	573,609	560,578	990,237
Adjustment for items not affecting working capital	251,144	309,774	402,351
Operating profit before working capital changes	824,753	870,352	1,392,588
Net change in working capital	6,948	(68,524)	(271,934)
Cash flows from operating activities	831,701	801,828	1,120,654
Other cash applications	(192,474)	(131,456)	(207,657)
Net cash flows from operating activities	639,227	670,372	912,997
Investing activities	(53,155)	(679,044)	(737,761)
Financing activities	(471,137)	(351,335)	(456,784)
Net increase/(decrease) in cash and cash equivalents	114,935	(360,007)	(281,548)
Net foreign exchange differences	(2,175)	352	1,676
Cash and cash equivalents at the beginning of the period/year	1,616,914	1,896,786	1,896,786
Cash and cash equivalents at the end of the period/year	1,729,674	1,537,131	1,616,914

SUMMARY SEGMENT INFORMATION

	Construction, manufacturing, packaging & brewing			Automotive, trading & distribution			Banking & Insurance			Media, retail, services & parent company			Total		
	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep		$'000 AUDITED YEAR ENDED 31-Dec	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep		$'000 AUDITED YEAR ENDED 31-Dec	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep		$'000 AUDITED YEAR ENDED 31-Dec	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep		$'000 AUDITED YEAR ENDED 31-Dec	$'000 UNAUDITED NINE MONTHS ENDED 30-Sep		$'000 AUDITED YEAR ENDED 31-Dec
	2026	2025	2025	2026	2025 restated	2025	2026	2025	2025	2026	2025 restated	2025	2026	2025 restated	2025
Revenue															
Total gross revenue	3,498,345	3,212,916	4,493,878	1,775,625	1,845,998	2,534,601	1,133,257	1,179,897	1,570,445	415,389	467,068	609,002	6,822,616	6,705,879	9,207,926
Inter-segment	(530,259)	(443,722)	(626,907)	(80,835)	(66,454)	(109,626)	(73,848)	(130,314)	(164,882)	(360,329)	(400,494)	(518,143)	(1,045,271)	(1,040,984)	(1,419,558)
Third party revenue	2,968,086	2,769,194	3,866,971	1,694,790	1,779,544	2,424,975	1,059,409	1,049,583	1,405,563	55,060	66,574	90,859	5,777,345	5,664,895	7,788,368
Results															
Finance costs	70,867	84,703	110,984	2,393	1,187	2,204	24,934	25,046	33,377	35,275	34,373	44,675	133,469	145,309	191,240
Depreciation and amortisation	318,204	325,239	434,059	55,249	43,596	62,766	54,464	54,808	77,363	25,838	24,591	33,004	453,755	448,234	607,192
Impairments	-	-	81	-	-	-	-	-	-	2,400	-	-	2,400	-	81
Reportable segment profit before taxation from continuing operations	373,091	399,115	656,651	81,631	111,937	169,890	202,141	184,409	295,356	(83,254)	(111,824)	(107,693)	573,609	583,637	1,014,204
Taxation expense	123,810	115,205	203,990	26,649	39,267	54,376	37,927	28,525	61,075	(28,654)	4,301	(1,318)	159,732	187,298	318,123
Share of results of associate and joint venture interests	-	-	-	-	-	-	-	559	1,336	2,450	20,665	21,456	2,450	21,224	22,792
Assets															
Reportable segment assets	6,140,406	5,892,408	6,000,119	1,649,295	1,714,522	1,713,486	9,999,798	9,971,402	9,854,645	2,974,600	3,040,954	3,050,064	20,764,099	20,619,286	20,618,314
Investment in associates and joint venture interests	-	-	-	-	-	-	14,116	13,383	14,190	203,177	251,168	243,384	217,293	264,551	257,574
Capital expenditure	381,958	261,427	449,476	36,812	53,661	74,882	55,193	56,198	72,136	10,692	18,676	29,088	484,655	389,962	625,582
Liabilities															
Reportable segment liabilities	933,142	1,476,956	1,441,995	629,345	700,152	687,404	7,331,888	7,375,618	7,216,139	1,716,512	1,432,511	1,404,996	10,610,887	10,985,237	10,750,534

NOTES: **1.** All monetary amounts are stated in thousands of Trinidad and Tobago dollars unless otherwise stated. These interim summary consolidated financial statements are prepared in accordance with IFRS Accounting Standards and in accordance with the accounting policies described in "Note 2" of the consolidated financial statements for the year ended 31 December 2025. The Group has adopted the new and amended IFRS Accounting Standards, as applicable, which became effective from 1 January 2026. **2.** During the year, the Group disposed of 24.4% of its existing interest in its associate, Robert's Manufacturing Co Ltd, for TTD 47M, reducing its ownership from 49.5% to 37.4%. The Group continues to have significant influence over the associate and accounts for the remaining interest using the equity method. **3.** The consolidated financial statements include the adjustment to presentation of prior year amounts (2025) now reflecting the discontinued operations effected in 2025 in the Consolidated Statement of Income and Consolidated Statement of Cash Flows. This is further explained in "Note 27" of the 31 December 2025 audited consolidated financial statements.